

Peter K. Shorett, MAI, CRE, FRICS
EXECUTIVE VICE PRESIDENT
VALUATION ADVISORY SERVICES

Career Summary

Peter Shorett entered private appraisal practice with Shorett & Riely in 1980 and was promoted to manager of the office in San Jose, California in 1985 and returned to practice at the Seattle office in 1990. Peter founded the Valuation Advisory Services division of GVA Kidder Mathews in 1995.

In 1985 he was awarded his MAI designation by the American Institute of Real Estate Appraisers (now known as the Appraisal Institute) and earned his CRE (Counselor of Real Estate) designation in 1999. He is a certified member of the Commercial Investment Real Estate Institute (CCIM) and has completed the requirements under the continuing education program of the Appraisal Institute. In 2008 he became a Fellow of the Royal Institute of Chartered Surveyors (FRICS), the European equivalent of MAI.

Peter has a widely diversified background in appraisal, market analysis and counseling for the development, acquisition, sale, leasing and financing of major urban real estate throughout the continental Western United States, including the cities of Seattle, Portland, San Francisco and Los Angeles.

Property types studied include apartments, churches, shopping centers, office and industrial buildings, marinas, condominiums, convention hotels, motels, golf courses, parking garages, medical clinics, service stations, residential subdivisions, nursing homes, retirement apartments, vacant land and numerous special-purpose and single-use properties. Other assignments have included the valuation of leasehold interests, condemnation compensation, and market analysis and lease-up studies for various investors and business groups.

Professional Affiliations

- Member of Appraisal Institute (MAI)
- Counselors of Real Estate (CRE)
- Certified Commercial Investment Member (CCIM)
- Fellow of the Royal Institute of Chartered Surveyors (FRICS)

Court Experience

- United States Federal Court
- King County, Washington
- Kitsap County, Washington
- Santa Cruz County, California Superior Court



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Partial Client List

CORPORATIONS/PROPERTY OWNERS

3M Corporation
Albertsons, Inc.
Bekins Company
Bristol Meyers Squibb
City University
Clise Properties
Consolidated Restaurants, Inc.
Delta Airlines
Fred Hutchinson
Gai's Bakery
Goodale & Barbieri
Goodman Financial
Health Science Properties
Hertz Corporation
International Paper Company
KCTS Channel 9
Kilroy Industries
KMPG
Lindal Cedar Homes
Lone Star Northwest
McDonalds Corporation
Miller Brewing Company
Nitze-Stagen
Nobel House Hotels & Resorts
Northwest Airlines
Northwestern Trust
Olympic Resource Management
PACCAR
Pine Street Associates
Portac, Inc.
Rayonier

Peter K. Shorett Cont.

Education

Business Administration, Western Washington University (1980).

Professional Licenses

- State of Washington Certified General Real Estate Appraiser (No. 1100389).
- Reciprocal agreements with other states as needed.

Partial Client List Cont.

CORPORATIONS/PROPERTY OWNERS CONT.

Seattle Seahawks
Skokomish Tribal Community
Southland Corporation
Swinomish Tribal Community
The Boeing Company
Unigard Security Insurance
Union Carbide
Vulcan, Inc.
Wesley Homes
YWCA

ATTORNEY/LAW FIRMS

Cairncross & Hemplemann
Ellis Li & McKinstry
Foster Pepper & Shefelman
Graham & Dunn
Hansen Baker Ludlow
Drumheller
Karr Tuttle Campbell
Lane Powell Speers Lubersky
Lasher Holzapfel
Sperry & Ebberson
Perkins Coie
Pillsbury Winthrop
Preston Gates & Ellis
Stafford Frey Cooper
Stoel Rives
Tousley Brain & Stephens
Williams Kastner & Gibbs

DEVELOPMENT COMPANIES

Bentall Corporation
Lincoln Property Co.
Opus
Quadrant
Sobrato Development Co.
Trammell Crow
Wright Runstad & Co.

FINANCIAL INSTITUTIONS/ LIFE INSURANCE CO's

AETNA Life Insurance Co.
Allstate Life Insurance Co.
Bank of America
CitiCorp
Coldwell Banker Financial
Crown Life Insurance Co.
Frontier Bank
GE Capital
Glaser Financial Group
Home Street Bank
InterWest
Key Bank
L.J. Melody & Co.
Manufacturer's Hanover
Trust Co.
New York Life
Pacific NW Bank
Riggs Bank
of Washington, D.C.
Seattle Mortgage Co.
T. Rowe Price
The Union Bank
of California
TIAA-CREF
Transamerica Insurance Co.
US Bancorp
Washington Capital
Management
Washington Mutual
Wells Fargo Bank

GOVERNMENTAL AGENCIES/ PORT AUTHORITIES/ NON-PROFITS

City of Bainbridge Island
City of Half Moon Bay
City of Kirkland
City of Santa Cruz
City of Seattle
Dept. of Natural Resources
(WA State)
General Services
Administration
Internal Revenue Service
King County
Dept. of Transportation
King County
Property Services
King County
Prosecutor's Office
Port of Anacortes
Port of Chelan
Port of Friday Harbor
Port of Port Townsend
Port of Renton
Port of Seattle
Port of Tacoma
Sound Transit
The Nature Conservancy
Trust for Public Land
United States Postal Service
Washington State
Attorney General's Office