

Energy Northwest Property Disposition

Project Outline

Energy Northwest, a joint operating agency comprised of 25 member utilities, designated one of its Richland, WA office buildings as a surplus property. At the time building was leased to Bechtel National, Inc., a provider of services for the Hanford Nuclear Reservation clean-up project.

Services Provided

As the result of a competitive selection process, GVA Kidder Mathews was retained to prepare and execute a property disposition plan. The disposition plan called for an open and objective offering process, involving collaboration with other real estate service providers that resulted in receipt of the highest price.

Result

The disposition plan was adopted by Energy Northwest and the marketing effort resulted in the successful disposition of the 65,000 square foot property, with gross receipts of the sale equal to \$6 million, the full asking price.

Team

The GVA Kidder Mathews team included Blair Howe, Jason Rosauer, and Dave Speers.

